

PERMANENT SCHOOL FUND

FY 2001 BALANCE SHEET

	<u>FY 2001</u>
Assets	
Cash	\$ 5,079,958
Investment with State Treasurer	274,812,061
Market Value Adjustment of Investments	47,162,899
Interest Receivable	243,600
Certificate of Sale Receivable	9,418,390
Mortgage Loan Receivable	6,853,566
Due From Other Funds	5,974,894
Enabling Act Land	4,775,849
Purchased Land at Cost	1,074,229
Donated Land	11
Water Rights	162,060
Total Assets	<u>\$ 355,557,516</u>
Fund Balance	
Beginning Fund Balance	\$ 338,986,626
Due To Other Funds	\$ 1,358,964
Deferred Revenue	8,768,217
Current Year Increase in Market Value of Investments	\$ (35,535,029)
Current Year Increase in Permanent Fund Balance	41,978,738
Ending Fund Balance	<u>\$ 355,557,516</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 2001</u>
Income	
Land Sales	\$ 2,850,571
Investment Income	(24,775,771)
Mineral Income	42,748,796
Surface Income	1,703,945
Grazing Income	427,969
Development Income	353,520
Other Income	11,510
Total Income	23,320,540
Expended for Operations	<u>(8,017,104)</u>
Adjustment to Beginning Fund Balance	-
Net Income	15,303,436
Distributions and Transfers	
Transfer to Permanent Fund	(6,443,709)
Transferred for Inflation	-
Unused Appropriation from Prior Year	68,928
Non-Lapsing Budget Returned by State	23,290

Distributed to Beneficiary	<u>(8,955,546)</u>
Balance to Distribute or Transfer	\$ <u>(3,600)</u>
Amount Required for Inflation	\$ 5,754,642